

LONG TERM MEMBERSHIP DETAILS

LONG-TERM MEMBERSHIP PRICES		
TYPE	PRICE	INCLUDES
GOLD ADULT	£6,700	£500 Club credit at £50 per year
GOLD COUPLE/FAMILY	£11,500	£1,000 Club credit at £50 per adult, per year
PLATINUM ADULT	£10,000	£1,000 Club credit at £100 per year All prevailing benefits: Court/light fees Club nights and mix-in morning Two cardio and two drills sessions per week
PLATINUM COUPLE/FAMILY	£18,000	£2,000 Club credit at £100 per adult, per year All prevailing benefits: Court/light fees Club nights and mix-in morning Two cardio and two drills sessions per week

How do I buy a Long-term Membership?

Long-term memberships can be purchased by contacting the office (by email, phone or in person). If you contact the Club outside of office hours, then a Club Assistant will be able to take your details and a member of the office team will contact you or please leave a message on the answerphone stating that you are interested in a long-term membership and a member of the office team will call you back.

When Should I buy a Long-term Membership?

Memberships can be purchased any time from 1st July. If you wish to support the development of the Club, we would urge you to buy as soon as possible.

The majority of current memberships are due to renew on 1st July, so the ideal time to support the Club and purchase the long-term membership option is upon renewal on 1st July.

If you pay annually but have a different membership year end you can either:

- Purchase a long-term membership on 1st July and the office will apply a credit for any remaining months of your membership that has already been paid. For example, if your adult gold membership year ends on 1st October 2023, you would pay on the 1st July £6,700 less £133.62 (3 months membership at this year's prices).

Or

- Purchase a long-term membership when your current year expires.

If I buy a Gold Long-term Membership, can I upgrade to Platinum later?

Yes. There will be an upgrade price for the remainder of the term each year. This price will be published each year with the new subscription prices.

What is the benefit of being a Platinum Member?

Platinum memberships include court/light fees, so you will lock in both subscription and court/light fees. Gold members will still pay additional court/light fees at prevailing rates.

In addition, Club nights/mix-in are included and we have recently included 2 cardio tennis and 2 drills sessions per week into the Platinum membership.

As a Platinum member, you will benefit from the prevailing Platinum terms, so any additional sessions that are included at a later date would also be available to you.

Can I add a partner/family to a Long-term Membership?

Yes, each year there will be a price set for those members who wish to upgrade the remainder of a long-term membership term to a couples/family membership.

Can I remove a partner part-way through a Long-term Membership?

No. You could sell your couples membership to another couple or you could change the partner on your membership as long as the partner meets the terms of membership (eg resides at the same address).

Can I suspend my Long-term Membership?

No. The term is fixed. If for any reason, you are unable to play for an extended period, your option would be to sell your long-term membership.

What happens if no Planning Permission is not Granted?

Your 10 year membership remains a valid membership and you will continue to enjoy its benefits. The funds will be used to make Club improvements that do not require planning permission.

If no planning permission is granted, at that point, there will be an option to claim a refund (less the standard annual membership subscription fees for the time already expired).

LONG-TERM MEMBERSHIP TERMS (2023 ISSUE)

Offer	10 year membership Plus £100 per year per adult member prepayment credit for Platinum and £50 for Gold
Terms	<ul style="list-style-type: none">• Single up-front payment.• 10 year term (1st July 2023 – 30th June 2033)• Entitles the member to the prevailing membership terms for the life of the membership.• Non-refundable.• Transferable – if you are no longer able to benefit from your membership you may sell or transfer it to someone else.• Subject to all the standard Club rules, regulations and standards of behaviour.• Children under the age of 18 can be included within a long term family membership. However, at the end of the membership year after the child's 18th birthday, they will be removed from a long term membership and need to purchase a separate Young Adult membership. This term is the same as for an annual family membership.• Prepayment credit can be used for any purchase at the Club that can be made on your Club account.
Benefits	<ul style="list-style-type: none">• Support the development of new facilities at the Club.• Future-proof your subscription price – lock in the current long-term price for 10 years (if we offer another similar membership next year, it will not be at the same price).• The potential savings generated will vary depending upon membership type and the rate of increase in subscriptions, which we cannot know yet.• However, breakeven point (ie where what you have paid up-front is the equivalent of what you would have paid as an annual member), following the 2023 subscription rate increase is a 1% increase per annum for the following 9 years.

FREQUENTLY ASKED QUESTIONS

1. What happens if I move away from the area or no longer wish to be a member?	The membership is non-refundable, but it is transferable. You are able to sell or transfer the remaining years of your membership to another person.
2. What price can I charge if I need to transfer my membership?	The price you charge is between you and the person you are transferring the membership to.
3. Can I make a profit from the resale of my membership?	You may be able to. For example, if subscriptions are increasing by 5% per year and you sell after 5 years, the future cost of the 5 years remaining on the long-term membership would be £6,050. You would have paid £5,000 for those years. If subscriptions were rising by 7.5% the future cost of the remaining 5 years would be £7,324.
4. How much are subscriptions likely to rise?	With inflation running at around 10% in the UK and following a below-inflation rise in July 2022, subscriptions have had to increase by 10% in July 2023 and it is not looking likely that inflation will fall to previous levels for some years to come. However, this cannot be guaranteed.
5. I am not sure whether I will play racket sports for another 10 years – what will I do if I decide to stop playing?	Your membership is transferable – you could transfer it to another, younger family member or you could sell it to another person.
6. Will the Club help me if I need to sell my membership?	Whilst it is your responsibility to sell the membership, the Club will do what it can to assist you by, for example, advertising the offer to the membership.
7. What if I have a change in circumstances?	If you have a major unforeseen event in your life that means you cannot use your membership, the Club will refer this to the Management Committee who will consider your individual circumstances and do what it can to assist you to re-sell your membership. This may, in cases of extreme need, include re-purchasing the remaining years of your membership.
8. What happens if I, or my partner, die before the end of our membership?	Your membership is transferable –it could be transferred to another, younger family member or sold to another person.
9. What happens if the Club closes down?	The outstanding future years remaining on the long-term membership would be treated as a Club creditor and would be repaid alongside all other unsecured creditors.
10. Can I buy a long-term Gold, Silver or Bronze Membership?	This offer is currently open to Platinum and existing Gold members. There are currently no plans to offer Silver or Bronze long-term memberships.
11. How long do I have to decide?	The offer is open for a limited number of memberships. Memberships can be purchased from July 1 st 2023.
12. How many memberships are available?	This will depend on the balance of Gold and Platinum memberships sold, but around 100.